

## Document of the month

At the turn of the 20<sup>th</sup> century, as the Indian economy was moving towards stability complemented with improved infrastructure, the banking sector was experiencing a boom. The Swadeshi movement inspired local businessmen and political figures to set up banks of and for the Indian community. Between 1906 to 1911, several banks were established. The Bank of India, incorporated on 7<sup>th</sup> September 1906, became the first bank in India to be promoted by prominent Indians like Sir David Sassoon, Sir Cowasjee Jehangir, R D Tata, Gordhandas Khattau and others for safeguarding the Indian interest.

Godrej with its deep-rooted *Swadeshi* spirit, associated with Bank of India when Sohrab Godrej was co-opted on the Board of Directors of the Bank in 1967-68. This month we bring to you the photograph of Sohrab Godrej at the Bank of India farewell dinner party on 22.08.1968. It was organised at the Wellington Club in honour of the outgoing director.



**Sohrab Godrej, an outgoing Director of Bank of India, at the farewell dinner party organised in his honour by the Bank at Wellington Club, Mumbai, 22.08.1968.**